

25X1

Approved For Release 2005/12/14 : CIA-RDP85T00875R001900030187-9

Next 2 Page(s) In Document Exempt

Approved For Release 2005/12/14 : CIA-RDP85T00875R001900030187-9

Table 1

OPEC Oil Revenues and Surplus Revenues
(1974 Dollars)

	<u>1974</u>	<u>1975</u>	<u>1976</u>
Exports (M b/d)	30	30	30
Oil Revenue (\$ billion)	105	110	110
Implied Revenue (\$ per barrel)	9.54	10.05	10.05
Expenditures (\$ billion)	30-35	35-40	45-50
Surplus (\$ billion)	70-75	70-75	60-65

Table 2OPEC Revenues and Expenditures
(in 1974 dollars)

	<u>Annual Oil Revenues</u>		<u>Preliminary Estimates of OPEC Import Expenditures</u>			<u>Oil Revenues Less Expenditures (surplus or deficit)</u>		
	<u>1974</u>	<u>1975-76</u>	<u>1974</u>	<u>1975</u>	<u>1976</u>	<u>1974</u>	<u>1975</u>	<u>1976</u>
Algeria	4.0	3.8	3.8	4.3	4.8	.2	-.5	-1.0
Ecuador	.6	.5	.7	.8	1.0	-.1	-.3	-.5
Indonesia	3.7	4.7	3.8	4.6	5.5	-.1	.1	-.8
Iran	19.6	21.7	7.7	9.5	12.0	11.9	12.2	9.7
Iraq	5.7	6.8	1.0	1.1	1.2	4.7	5.7	5.0
Kuwait	8.4	7.1	1.7	1.9	2.2	6.7	5.2	4.9
Libya	6.7	6.0	2.7	3.5	4.0	4.0	2.5	2.0
Nigeria	8.8	9.9	2.5	3.0	3.5	6.3	6.9	6.4
Qatar	1.9	1.8	.3	.3	.4	1.6	1.5	1.5
Saudi Arabia	30.0	31.9	3.5	4.4	5.5	26.5	27.5	26.5
Venezuela	8.7	9.3	3.4	4.0	4.6	5.3	5.3	4.7
United Arab Emirates	6.4	6.6	1.4	1.7	2.0	5.0	4.9	4.0
TOTALS	104.5	110.1	32.5	39.1	46.7	72.0	71.0	63.5

*Surplus or deficits are from oil revenues only. Exports of other commodities reduced or eliminate the deficits shown for Ecuador, Algeria and Indonesia. In addition, investment income significantly increases the surplus for several of the oil rich Arab states.

Table 3Estimated OPEC Surplus Revenues and Equivalent Barrels Per Day

	<u>Surplus Revenues</u>		<u>Surplus in Millions of Barrels Per Day</u>	
	<u>1975</u>	<u>1976</u>	<u>1975</u>	<u>1976</u>
Qatar	1.5	1.4	.42	.39
Venezuela	5.3	4.7	1.56	1.38
Libya	2.5	2.0	.59	.47
Nigeria	6.9	6.4	1.60	1.49
U.A.E.	4.9	4.6	1.34	1.26
Kuwait	5.2	4.9	1.52	1.43
Iraq	5.7	5.6	1.42	1.39
Iran	12.2	9.7	3.38	2.68
Saudi Arabia	27.5	26.4	7.77	7.46
TOTALS	<u>71.0</u>	<u>63.4</u>	<u>19.60</u>	<u>17.95</u>